

(h) The change or changes, if any, in the above particulars made since the last annual report.

SEC. 89 (3). Upon the filing of the report provided for in the last three preceding subsections, the Commissioner of Revenue, after finding such report to be correct, shall on or before the first Monday of August, determine the amount of the subscribed or issued and outstanding capital stock of each such corporation. On the first Monday in August, or as soon thereafter as practicable, the Commissioner of Revenue shall make and keep in his office a list of such corporations, showing the name of such corporation, their counties and the postoffice addresses of their principal offices, the amount of the subscribed or issued and outstanding capital stock and the amount of tax due thereon. The Commissioner shall enter for collection a franchise tax of one-tenth of one per cent upon its subscribed or issued and outstanding capital stock, which franchise tax shall not be less than ten dollars in any case. Such tax will be payable to the Commissioner of Revenue on or before the first day of the following October. No county, city, or town shall have the power to levy any franchise tax upon such corporations.

SEC. 89 (3½). That where a report required to be made under the provisions of this section to the Commissioner of Revenue by any domestic corporation shows capital stock issued and outstanding by any such company to be less than the assessed value for taxation of all the property of such company in this State for the year in which report is made, or the report of any foreign corporation shows the proportion of the capital stock of such foreign corporation apportionable to this State under the rules laid down in this act to be less than the assessed value for taxation of all the property of such company in this State for the year in which such report is made, the measure of the extent to which the corporate franchise of any such corporation is being used and the amount of franchise tax to be paid by any such corporation shall be calculated with reference to the total assessed value of all the property of such corporation in this State.

SEC. 89 (4). *Foreign corporations.*

Annually between the first day of May and the first day of July each foreign corporation doing business in this State, and owning or using a part or all of its capital or plant in this State, and subject to compliance with all other provisions of law, and in addition to all other statements required by law, shall make a report in writing to the Commissioner of Revenue in such form as the Commissioner may prescribe.

Determination of amount of stock.

Make and keep list of corporations, their counties and postoffice addresses.

Amount of capital stock.

Minimum fee.

Payable by October 1st.

No county, city or town tax.

Basis of calculation when capital less than one-half assessed value of property.

Foreign corporations to report during July.

Report to Commissioner of Revenue.